

CHOWGULE STEAMSHIPS LIMITED

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CIN- L63090GA1963PLC000002

STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED ON 30/06/2019

(` in Lakhs)

	STANDALONE				CONSOLIDATED			
	3 months ended 30th June, 2019	3 months ended 31st March, 2019	Corresponding 3 months ended in previous year 30th June, 2018	Year ended 31st March, 2019	3 months ended 30th June, 2019	3 months ended 31st March, 2019	Corresponding 3 months ended in previous year 30th June, 2018	Year ended 31st March, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operations	-	-	6.35	6.35	1,845.59	2,175.58	2,122.15	9,023.43
II Other Income (Refer to note 5)	377.48	100.55	228.35	443.20	344.08	86.92	228.79	432.58
III Total Income (I +II)	377.48	100.55	234.70	449.55	2,189.67	2,262.50	2,350.94	9,456.01
IV Expenses:								
a)Employee Benefits Expense	55.33	56.21	56.32	220.35	55.33	56.21	56.32	220.35
b)Finance costs	42.39	26.76	15.39	72.93	770.49	732.42	688.83	2,695.94
c) Depreciation & Amortisation expense	18.17	20.78	37.03	131.21	715.46	749.82	832.44	3,202.89
d) Other Expenses	38.82	85.24	58.20	311.73	1,309.18	4,220.65	5,669.54	12,506.99
Total Expenses (IV)	154.71	188.99	166.94	736.22	2,850.46	5,759.10	7,247.13	18,626.17
V Profit/(Loss) before exceptional items (III-IV)	222.77	(88.44)	67.76	(286.67)	(660.79)	(3,496.60)	(4,896.19)	(9,170.16)
VI Exceptional items					-	-	-	-
VII Profit/(Loss) before tax (V+VI)	222.77	(88.44)	67.76	(286.67)	(660.79)	(3,496.60)	(4,896.19)	(9,170.16)
VIII Tax Expense	13.34	24.66	(24.80)	93.28	13.34	24.66	(24.80)	93.28
IX Profit/(Loss) after tax (VII +VIII)	236.11	(63.78)	42.96	(193.39)	(647.45)	(3,471.94)	(4,920.99)	(9,076.88)
X Other Comprehensive Income	14.73	(0.31)	(29.66)	(37.77)	39.54	(0.31)	(29.66)	300.46
XI Total Comprehensive Income / (Loss)(IX + X)	250.84	(64.09)	13.30	(231.16)	(607.91)	(3,472.25)	(4,950.65)	(8,776.42)
XII Earnings per Share (of ` 10/-each) (*non Annualised)								
(a) Basic	*0.65	*(0.18)	*0.12	(0.53)	*(1.78)	*(9.56)	*(13.55)	(25.00)
(b) Diluted	*0.65	*(0.18)	*0.12	(0.53)	*(1.78)	*(9.56)	*(13.55)	(25.00)

Notes:

- The Company operates in only one business segment viz. Shipping.
- The Company has adopted IndAs 116 'Leases' w.e.f 01/04/2019. The adoption of standard did not have any material impact to the financial results of the Company.
- The results for the Quarter ended 31/03/2019 are the balancing figure between audited figures in respect of the full current financial year and the published year to date figures up to the third quarter of the financial year.
- The Consolidated figures for the corresponding quarter ended June 2018 and corresponding period from January 2019 to March 2019 as reported above are not subjected to Limited review by auditors.
- The standalone and consolidated result for the quarter ended June 2019 includes profit on sale of Staff Quarters of 257.45 Lakhs .
- The above consolidated financial results includes results of its subsidiary as on 30/06/2019 viz Chowgule Steamships Overseas Limited, and its stepdown subsidiaries viz Sea Bird LLC, Sea King LLC, Sea Lord LLC & Sea Link LLC.
- Figures for the previous period have been regrouped wherever necessary to confirm to the current year's classification/disclosure
- The above results as reviewed by the Audit Committee were approved and taken on record by the Board of Directors at its meeting held on 26/07/2019.
- The results for the quarter ended 30/06/2019 are available on the Company's Website at www.chowgulesteamships.co.in and the BSE Limited website at www.bseindia.com/corporates.

For Chowgule Steamships Limited