



CHOWGULE STEAMSHIPS LIMITED

CIN-L63090GA1963PLC000002

Regd. Office : Chowgule House, Mormugao Harbour, Goa - 403803 India



DETAILS OF FAMILARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

DURING FINANCIAL YEAR 2019-20

[Pursuant to Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Company strongly believes that effective familiarisation programme helps the Independent Directors, not only to have greater insight into Company's business but also contributes effectively in decision making at Board / Committee meetings.

Considering that 'Chowgule Steamships Limited (CSL)' having businesses spread across the globe, it is important that the Independent Directors are well versed with the business and related activities, including but not limited to the nature of industry, products, markets, operations, subsidiaries and its businesses, policies, regulatory aspects affecting the Company, etc. This is achieved through a structured familiarisation plan. Certain programme activities are merged with the Board/Committee meetings for the convenience of the Directors. Also, individual programs are conducted separately for them as required.

Majority of the Independent Directors of the Company are associated with CSL for more than 5 years and are well versed with the industry, business operations, policies/ practices of the Company and its subsidiaries.

The Company has a familiarisation programme for the new directors which involves site visit, apprising about Company's and its subsidiaries operations, internal policies and practices, industry dynamics, global business scenario etc. The familiarisation programme for Independent Directors is prepared after assessment of requirement, in consultation with each Independent Director.

The familiarization programe for the Independent Directors will be reviewed from time to time and revised as required.