



CHOWGULE STEAMSHIPS LIMITED

CIN-L63090GA1963PLC000002

Regd. Office : Chowgule House, Mormugao Harbour, Goa - 403803 India



CSL/SE-27/2020-21

7th November, 2020

To,
The Manager
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code : 501833

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Independent Director

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the Listing Regulations, we wish to inform that Mr. Farokh Jamshed Guzder (DIN: 00108856) has stepped down from the position of the "Non-Executive Independent Director" of the Company with effect from 6th November, 2020. The Board of Directors of the Company appreciates his valuable contribution and support during his term as the Director of the Company.

Further, please see below requisite disclosure as per Regulation 30 read with Para A of Part A of Schedule III to the Listing Regulations:

Sr No.	Disclosure Requirement	Details
1	Reason for Change viz. appointment, removal, death or otherwise resignation,	Resignation due to pre-occupation. Mr. Farokh Jamshed Guzder has given his resignation from the position of the Independent Director of the Company with effect from 6 th November, 2020.
2	Date of Appointment / Cessation (as applicable) & term of Appointment	6 th November, 2020

Further, the Company has received confirmation from Mr. Farokh Jamshed Guzder that there are no material reasons for his resignation other than those mentioned in his resignation letter dated 6th November, 2020. The said confirmation received is enclosed herewith.

Request you to take the above on your records.

Yours Faithfully,

For **CHOWGULE STEAMSHIPS LIMITED**

DARSHAN KAREKAR
COMPANY SECRETARY

Farokh J. Guzder

Neville House, Currimbhoy Road, Ballard Estate, Mumbai - 400 001

6th November 2020

Chowgule Steamships Ltd.

Bakhtawar, 4th floor
Nariman Point
Mumbai 400 021.

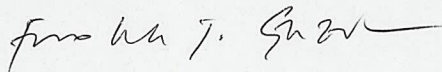
Kind Attn : Mrs. Padma Chowgule, Chairman
Mr. Aditya Chowgule, Managing Director

Dear **Padma / Aditya**,

This is to inform you that I am currently quite preoccupied with a new business that we are starting. Due to that I will not be able to continue as a Director of Chowgule Steamships Ltd.

As such, kindly please accept my resignation from the Board of Directors of the Company, with immediate effect. I would like to express my gratitude to you and the entire Board and the Chowgule family to have been given the opportunity to serve on the board with you all.

Yours sincerely,



Farokh Guzder