



CHOWGULE STEAMSHIPS LTD.

CIN-L63090GA1963PLC000002

Regd. Office : 503, 5th Floor, Gabmar Apartment, Vasco Da Gama, South Goa - 403802, India.

To,
The Manager,
Listing Department
BSE Limited,
PJ. Tower, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Ref: Scrip code: 501833, Chowgule Steamships Limited

Subject: Proceedings of the 59TH Annual General Meeting (AGM) of Chowgule Steamships Limited held on Tuesday, September 27, 2022.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the summary of proceedings of the 59TH Annual General Meeting of the company held on Tuesday, September 27, 2022 at 10:00 A.M. at 2nd Floor, Centenary, Baina, Vasco-Da-Gama Goa 403802. Further, we would like to inform that the AGM was duly held and the business mentioned in the Notice of the said AGM were transacted.

Kindly take the same on records.

**For and on behalf of the Board of Directors
Chowgule Steamships Limited**

Vijay Vishwasrao Chowgule

DIN: 00018903

Chairman

Place: Goa

Date: September 27, 2022

Annexure I

SUMMARY OF THE PROCEEDINGS OF THE 59TH ANNUAL GENERAL MEETING OF THE COMPANY

A) Date, time and venue of the Annual General Meeting ("Meeting"/ "AGM"):

The 59th Annual General Meeting of the company was held on Tuesday, September 27, 2022 at 10:00 A.M. at 2nd Floor, Centenary, Baina, Vasco-Da-Gama Goa 403802. The meeting commenced at 10:00 A.M.

B) In attendance:

- **Members Present**

Total ⁴⁰ members attended the meeting. Out of which;

Members of Promoter/ Promoter Group: 10


Members from Public: 30

- **Directors and Key Managerial Personnel**

1. Mr. Vijay Vishwasrao Chowgule- Chairman
2. Dr. Rohini Vishwasrao Chowgule- Promoter Non-Executive Director
3. Mr. Sadashiv Vasudev Shet- Independent & Non-Executive Director
4. Mr. Amit Khandelwal- Independent & Non-Executive Director
5. Mr. Vikram Deshpande- Chief Financial Officer
6. Ms. Rinky Gupta- Company Secretary & Compliance Officer

Mr. Amit Khandelwal is the Chairman of the Audit Committee and Nomination and Remuneration Committee and Mr. Sadashiv Vasudev Shet is the Chairman of the Stakeholder Relationship Committee.

C) Brief details of the items deliberated:

- The Company Secretary welcomed the Members to the 59th AGM of the Company which was being held at 2nd Floor, Centenary, Baina, Vasco-Da-Gama Goa 403802 in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
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- Mr. Vijay Vishwasrao Chowgule the Chairman occupied the Chair and as the requisite quorum was present the Chairman declared the meeting in order.
- The Chairman then introduced, the Board of Directors, CFO, Secretarial Auditors and the Scrutinizers.
- The Chairman informed the members that the Statutory Auditors have asked for exemption from attending the 59th Annual General Meeting and were granted accordingly.
- The Chairman informed the members that the Register of KMP & Directors, Register of Contracts & Arrangement along with other statutory registers and documents were made available for inspection.
- The Chairman then delivered the speech.
- The Notice of the 59th AGM together with the Annual Report (including Boards Report and the Statutory Auditors) already sent through electronic mode to all the Members and made available on the Company's website. With the permission of the members, the Notice was taken as read.
- The remarks of the Secretarial Auditor as addressed in the Board Report were read out in the meeting.
- The members were informed that the Remote E Voting facility was available from Saturday September 24, 2022 at 9.00 A.M. IST to Monday September 26, 2022 at 5.00 P.M. IST to cast their vote electronically. The members present at the meeting and who have not already cast their vote electronically shall be provided with the Ballot forms
- The Chairman introduced Mr. Gaurav Shenoy, Practicing Company Secretary who was appointed as the Scrutinizer to scrutinize the E Voting and the poll process for the resolutions set out in the Notice of the 59th Annual General Meeting, in true and transparent manner
- The resolutions as set out in the Notice of the 59th AGM are recorded hereunder as a part of the AGM proceedings:

ORDINARY BUSINESS

1. To receive, consider, approve and adopt the Audited Standalone and consolidated Financial Statements of the Company for the year ended 31st March, 2022, together with the Report of the Board of Directors and Auditors thereon
2. To appoint a director in place of Mr. Ramesh Chowgule (DIN: 00018910), who retires by rotation and being eligible, offers himself for re-appointment.
3. To approve the appointment and terms there on with respect to appointment of M/s M N Chokshi Co LLP to hold office as statutory auditors of the company from conclusion of ensuing i.e., 59th Annual General Meeting until the conclusion of 64th Annual General Meeting.

SPECIAL BUSINESS

4. To approve change in designation of Mr. Vijay Chowgule (DIN: 00018903) from Non-Executive and Non-Independent director to Whole time director of the company.
5. To appoint Mr. Mangesh Sawant (DIN: 00007197), as an independent director of the company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years on the board of the company with effect from September 27th 2022 up to September 26th 2027.

The AGM concluded at 10:30 A.M .

**For and on behalf of the Board of Directors
Chowgule Steamships Limited**



Vijay Vishwasrao Chowgule
DIN: 00018903
Chairman
Place: Goa
Date: September 27, 2022