

**CHOWGULE STEAMSHIPS LIMITED**

Registered Office: 503, 5th Floor, Gabmar Apartment, Vasco Da Gama, South Goa - 403802, India

Tel: (+91 22) 2530 2030; Website: www.chowgulesteamships.co.in; E-mail: compliance@chowgulesteamships.co.in

CIN- L63090GA1963PLC000002

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30/06/2023**

(₹ in Lakhs)

		STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations (Refer to note 2)	80.63	-	-	-
II	Other Income	79.88	(63.06)	106.96	285.86
III	<b>Total Income (I +II)</b>	<b>160.51</b>	<b>(63.06)</b>	<b>106.96</b>	<b>285.86</b>
IV	<b>Expenses:</b>				
	a)Employee Benefits Expense	15.86	11.22	20.23	72.05
	b)Finance costs	14.00	12.93	12.94	51.74
	c) Depreciation & Amortisation expense	11.28	12.78	12.36	50.27
	d) Other Expenses	30.20	42.71	32.97	156.39
	<b>Total Expenses (IV)</b>	<b>71.34</b>	<b>79.64</b>	<b>78.50</b>	<b>330.45</b>
V	<b>Profit /(Loss) before exceptional items (III-IV)</b>	<b>89.17</b>	<b>(142.70)</b>	<b>28.46</b>	<b>(44.59)</b>
VI	<b>Exceptional items (Refer to note 3)</b>	<b>400.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
VII	<b>Profit /(Loss) before tax (V+VI)</b>	<b>489.17</b>	<b>(142.70)</b>	<b>28.46</b>	<b>(44.59)</b>
VIII	<b>Tax Expense</b>	<b>-</b>	<b>(0.32)</b>	<b>0.77</b>	<b>(79.99)</b>
IX	<b>Profit / (Loss) after tax (VII - VIII)</b>	<b>489.17</b>	<b>(142.38)</b>	<b>27.69</b>	<b>35.40</b>
X	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total Comprehensive Income / (Loss)(IX + X)</b>	<b>489.17</b>	<b>(142.38)</b>	<b>27.69</b>	<b>35.40</b>
XII	<b>Earnings per Share (of ₹ 10/-each)</b>				
	<b>(*non Annualised)</b>				
	(a) Basic	*1.35	*(0.39)	*0.08	0.10
	(b) Diluted	*1.35	*(0.39)	*0.08	0.10

**CHOWGULE STEAMSHIPS LIMITED**

Registered Office: 503, 5th Floor, Gabmar Apartment, Vasco Da Gama, South Goa - 403802, India

Tel: (+91 22) 2530 2030; Website: www.chowgulesteamships.co.in; E-mail: compliance@chowgulesteamships.co.in

CIN- L63090GA1963PLC000002

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30/06/2023**

(₹ in Lakhs)

		CONSOLIDATED			
		QUARTER ENDED			YEAR ENDED
		30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations ( Refer note 2)	80.63	-	-	-
II	Other Income (Refer to note 3 )	79.88	(62.98)	106.95	297.03
III	<b>Total Income (I +II)</b>	<b>160.51</b>	<b>(62.98)</b>	<b>106.95</b>	<b>297.03</b>
IV	<b>Expenses:</b>				
	a)Employee Benefits Expense	15.86	11.22	20.23	72.05
	b)Finance costs	26.59	27.90	27.50	112.15
	c) Depreciation & Amortisation expense	11.28	12.78	12.36	50.27
	d) Other Expenses	38.52	52.90	102.04	258.45
	<b>Total Expenses (IV)</b>	<b>92.25</b>	<b>104.80</b>	<b>162.13</b>	<b>492.92</b>
V	<b>Profit /(Loss) before exceptional items (III-IV)</b>	<b>68.26</b>	<b>(167.78)</b>	<b>(55.18)</b>	<b>(195.89)</b>
VI	<b>Exceptional items</b>	<b>400.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
VII	<b>Profit /(Loss) before tax (V+VI)</b>	<b>468.26</b>	<b>(167.78)</b>	<b>(55.18)</b>	<b>(195.89)</b>
VIII	<b>Tax Expense</b>	<b>-</b>	<b>(0.33)</b>	<b>0.77</b>	<b>(79.99)</b>
IX	<b>Profit / (Loss) after tax (VII - VIII)</b>	<b>468.26</b>	<b>(167.45)</b>	<b>(55.95)</b>	<b>(115.90)</b>
X	<b>Other Comprehensive Income</b>	<b>5.08</b>	<b>(43.85)</b>	<b>(365.68)</b>	<b>(747.74)</b>
XI	<b>Total Comprehensive Income / (Loss)(IX + X)</b>	<b>473.34</b>	<b>(211.30)</b>	<b>(421.63)</b>	<b>(863.64)</b>
XII	<b>Earnings per Share (of ₹ 10/-each)</b> <b>(*non Annualised)</b>				
	(a) Basic	*1.29	*(0.46)	*(0.15)	(0.32)
	(b) Diluted	*1.29	*(0.46)	*(0.15)	(0.32)

**CHOWGULE STEAMSHIPS LIMITED**

**Registered Office: 503, 5th Floor, Gabmar Apartment, Vasco Da Gama, South Goa - 403802, India**

**Tel: (+91 22) 2530 2030; Website: [www.chowgulesteamships.co.in](http://www.chowgulesteamships.co.in); E-mail: [compliance@chowgulesteamships.co.in](mailto:compliance@chowgulesteamships.co.in)**

**CIN- L63090GA1963PLC000002**

Notes:

- 1 The Company operates in only one business segment viz. Shipping.
- 2 During the year the company has regrouped the lease rental income from other income to revenue from operations however, the previous year figures have not been regrouped to that extend.
- 3 During the year exceptional items includes, sundry balances earlier writtenoff now recovered of Rs 400 lakhs.
- 4 The consolidated financial results include results of its subsidiary as on 30th June, 2023 viz Chowgule Steamships Overseas Limited.
  
- 5 Previous year figures have been regrouped wherever necessary.
- 6 The above results as reviewed by the Audit Committee were approved and taken on record by the Board of Directors at its meeting held on 10th August, 2023.
- 7 The results for the quarter ended 30th June, 2023 are available on the Company's Website at [www.chowgulesteamships.co.in](http://www.chowgulesteamships.co.in) and the BSE Limited website at [www.bseindia.com/corporates](http://www.bseindia.com/corporates).

For and on behalf of Board of Directors of  
**Chowgule Steamships Limited**

Place : Goa  
Date: 10th August, 2023

**Vijay Chowgule**  
Chairman